

January 25, 2011

Dear Valued Client,

Further to our letter dated December 23<sup>rd</sup> 2010, this letter serves to remind you of your statutory tax obligations.

Final taxes for year of income 2010 will be due on April 30<sup>th</sup> 2011; failure to pay outstanding liabilities will result in an interest charge of 20% per annum. Also all sole traders, limited companies and individuals are encouraged to file all tax returns by October 30<sup>th</sup> 2011 for year of income 2010, failure to do this will result in a penalty of \$1,000 for every six months the return remains outstanding.

Aegis can assist you in fulfilling your tax obligation by providing financial services including but not limited to the following:

- Assist you in bringing all your bookkeeping up to date.
- Prepare financial statements which forms the basis for the preparation of your corporation tax returns
- Prepare all your outstanding VAT returns and assess your VAT liability
- Compute any outstanding corporation tax, business levy, green fund levy and withholding tax
- Remit all outstanding taxes to the Inland revenue by the deadline date

We also wish to remind you of the Tax Amnesty announced by the Finance Minister, this is now legislated by Finance (no. 2) Act 2010. This allows for all companies and individuals to remit all taxes and file all outstanding tax returns up to and including 2009 by May 31<sup>st</sup> 2011.

Failure to take full advantage of the amnesty by May 31<sup>st</sup> 2011 will result in the following:

- Penalties and interest for all outstanding VAT, Corporation tax, green fund levy, business levy and withholding tax liabilities
- Late filing charges for all outstanding tax returns

These penalties as listed in Appendix 1 attached and will be calculated as though the waiver was not granted.



We urge you to take advantage of this opportunity. Please contact any of the following persons for assistance.

- Mr. Vijay Parabdeen – Line Director Accounting Outsourcing – Tel 625-6473 ext 142  
email: [vijay.parabdeen@aegistt.com](mailto:vijay.parabdeen@aegistt.com)
- Mr. Frederick Bernard- Managing Director –Tel 625-6473 ext 269  
email: [frederick.bernard@aegistt.com](mailto:frederick.bernard@aegistt.com)

Yours faithfully,

A handwritten signature in black ink, appearing to be "F. Bernard", written over a horizontal line.

Frederick Bernard  
Managing Director